



## Factsheet Six

### WHAT IS SUPERANNUATION?

Superannuation is a form of compulsory savings which ensure that employees accumulate funds for their retirement. The *Superannuation Guarantee (Administration) Act* currently provides almost all workers at least a 9.5% superannuation contribution from their employer on top of their ordinary pay and the right to determine which fund they contribute to. In some cases, your Modern Award or agreement may restrict your choice of superannuation fund. Increases to the superannuation contribution are scheduled to occur as follows:

Year	Rate
1 July 2014 – 30 June 2021	9.50%
2021-2022	10.00%
2022-2023	10.50%
2023-2024	11.00%
2024-2025	11.50%
2025-2026	12.00%

Employers do not have to pay superannuation for you if you are:

- paid less than \$450 (before tax) per month;
- aged under 18 and working less than 30 hours per week;
- a non-resident employee paid for work done outside Australia;
- a resident employee paid by a non-resident employer for work done outside Australia;
- working on CDEP (unless you also get ‘top up’ wages); or
- paid to do work of a domestic or private nature for 30 hours or less a week.

However, you should check your Modern Award or agreement as some give people in these categories the right to employer superannuation contributions.

Super funds also provide life insurance, and some provide accident and injury insurance as well.

Your weekly or fortnightly payslip must indicate how much superannuation your employer is paying on your behalf and the name of the fund. Every year, the fund into which your superannuation is being paid should send you a letter with details of the amount in your account. Check the amount against your payslips. As well as your employer's contribution, you can put additional money of your own into the fund, or into another fund of your choice.

If your employer is not paying your superannuation into a fund, you should report this to the Australian Tax Office, which has the power to make the employer pay.

### Where can I get more help?

#### **NT Working Women's Centre**

Freecall: 1800 817 055

Web: [www.ntwwc.com.au](http://www.ntwwc.com.au)

#### **The Fair Work Ombudsman**

Fair Work Info line: 13 13 94

Web: [www.fairwork.gov.au](http://www.fairwork.gov.au)

#### **Australian Taxation Office Superannuation InfoLine**

Ph: 131 020

Web: [www.ato.gov.au](http://www.ato.gov.au)

#### **Superannuation Complaints Tribunal**

Local call: 1300 884 114

Web: [www.sct.gov.au](http://www.sct.gov.au)

#### **To access an interpreter**

Interpreting and Translating Service NT

Ph: 1800 676 254

Web: [www.itsnt.nt.gov.au/](http://www.itsnt.nt.gov.au/)

Aboriginal Interpreter Service

Ph: 8999 8353

Web: [www.ais.nt.gov.au/](http://www.ais.nt.gov.au/)

### **For people with a hearing and/or speech impairment**

National Relay Service

Ph: 133 677

Freecall: 1800 555 677

The NT Working Women's Centre provides free and confidential information, advice and assistance to women about work related matters.

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